



Announcement Summary

Entity name

PO VALLEY ENERGY LIMITED

Date of this announcement

Thursday July 22, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options Exercise price \$0.05	5,000,000	21/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PO VALLEY ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33087741571

1.3 ASX issuer code

PVE

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

5,000,000 unlisted options exercise price of \$0.05 expiry 24 months from date of issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options Exercise price \$0.05

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210624/pdf/44xnl3z4xft094.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

21/7/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PVE- Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options with exercise price of \$0.05 and expiry 24 months from date of issue are being issued in ac



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options with exercise price of \$0.05 and expiry 24 months from date of issue are being issued as part of underwriter fees detailed in Appendix 3B of 18 June 2021 and included in Offer Booklet in ASX Announcement 24 June 2021.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To pay for services rendered

Additional Details

Issued as part of underwriter fees of the ANREO

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVE : ORDINARY FULLY PAID	1,006,643,439

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVEAA : CONVERTIBLE NOTES	1,750,000
New class - code to be confirmed : Unlisted Options Exercise price \$0.05	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No