



ABN 33 087 741 571

3 May 2022

ASX Announcement

CONVERSION OF CONVERTIBLE NOTES

Po Valley Energy Limited (**ASX: PVE**) (**Po Valley** or the **Company**) advises that it has issued 62,500,000 ordinary fully paid shares on the conversion of 1,750,000 Convertible Notes representing a total value of \$1,750,000 at a conversion price of \$0.028.

Po Valley Energy is pleased that as a result of conversion of 100% of outstanding Convertible Notes to equity, the balance sheet of the company has been substantially strengthened and the net assets of the company has now increased from 9,702,000 Euro at the time of our Annual Report to over 10 million Euro. Over 99% of votes cast at the AGM held on Friday 29 April 2022 were in favour of the amendment of the terms of the issue of the Convertible Notes.

An Appendix 2A will be lodged with the ASX following this announcement. Also attached is a cleansing notice issued in respect of the issue of the abovementioned securities.

*This ASX announcement was approved and authorised for release by:
The Board of Po Valley Energy Ltd.*

For further information please contact:

Kevin Bailey, Po Valley Chairman, +61 417 556 458

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ASX Announcement

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**PO VALLEY ENERGY LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Po Valley Energy Limited (ACN 087 741 571) (**ASX: PVE**) (“**Po Valley Energy**”, “**Po Valley**”, “**PVE**”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**the Act**”).

On 2 May 2022, Po Valley issued a total of 62,500,000 shares on the conversion of convertible notes without disclosure under Part 6D.2 of the Corporation Act.

Po Valley gives notice under section 708A(5)(e) of the Act that:

- (a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) As a disclosing entity, Po Valley is subject to regular reporting and disclosure obligations;
- (c) As at the date of this notice, Po Valley has complied with the provisions of Chapter 2M as they apply to Po Valley and section 674 of the Act; and
- (d) As at the date of his notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by Po Valley under section 708A(6)(e) of the Act.

On behalf of the Board of Po Valley Energy Limited

Kevin Hart
Company Secretary

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