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30 May 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PO VALLEY ENERGY LIMITED – ANNUAL GENERAL MEETING

We confirm that all resolutions considered by shareholders at the Annual General Meeting of Po Valley Energy Limited held on 30 May 2007 were duly passed.

The results of the meeting were as follows:

- | | | |
|--|---------------------|---------------|
| 1. Re-election of Mr Graham Bradley | Ordinary Resolution | Passed |
| 2. Re-election of Mr David McEvoy | Ordinary Resolution | Passed |
| 3. Adoption of the Remuneration Report | Ordinary Resolution | Passed |
| 4. Ratification of Issue of Shares | Ordinary Resolution | Passed |

For the purposes of Section 251AA of the Corporations Law we advise that each resolution was passed on a show of hands.

We also attach a table setting out the proxy information required by Section 251AA.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dom Del Borrello', is written over a white rectangular area.

DOM DEL BORRELLO
Company Secretary &
Chief Financial Officer

Attach

ANNUAL GENERAL MEETING
Wednesday, 30 May, 2007

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i> **
01 RE-ELECTION OF MR. GRAHAM BRADLEY	65,524,519	0	523,703	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
02 RE-ELECTION OF MR. DAVID MCEVOY	65,524,519	0	523,703	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
03 ADOPTION OF REMUNERATION REPORT	65,523,019	1,500	523,703	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
04 RATIFICATION OF ISSUE OF SHARES	52,295,219	0	523,703	13,229,300	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item