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30 May 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

PO VALLEY ENERGY LIMITED – ANNUAL GENERAL MEETING

We confirm that all resolutions considered by shareholders at the Annual General Meeting of Po Valley Energy Limited held on 30 May 2007 were duly passed.

The results of the meeting were as follows:

1.	Adoption of the Remuneration Report	Ordinary Resolution	Passed
2.	Re-election of Mr Byron Pirola	Ordinary Resolution	Passed
3.	Ratification of Issue of Shares	Ordinary Resolution	Passed
4.	Issue of Executive Options to Mr Michael Masterman	Ordinary Resolution	Passed
5.	Issue of Director Options to Mr Graham Bradley	Ordinary Resolution	Passed
6.	Issue of Director Options to Mr David McEvoy	Ordinary Resolution	Passed
7.	Issue of Director Options to Mr Byron Pirola	Ordinary Resolution	Passed

For the purposes of Section 251AA of the Corporations Law we advise that each resolution was passed on a show of hands. We also attach a table setting out the proxy information required by Section 251AA.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dom Del Borrello', is written over a white rectangular area.

DOM DEL BORRELLO
Company Secretary &
Chief Financial Officer

Attach

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ANNUAL GENERAL MEETING
Friday, 30 May, 2008

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i> **
1 ADOPTION OF REMUNERATION REPORT(NON BINDING)	66,232,398	2,000	2,955,862	20,903	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 RE-ELECTION OF MR BYRON PIROLA	58,835,570	221,568	2,955,862	20,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 RATIFICATION OF ISSUE OF SHARES	48,059,057	22,500	2,744,027	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 ISSUE OF EXECUTIVE OPTIONS TO MR MICHAEL MASTERMAN (EXECUTIVE OPTIONS)	28,092,536	14,788,628	2,744,027	1,918,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 ISSUE OF DIRECTOR OPTIONS TO MR GRAHAM BRADLEY (NED OPTIONS)	49,167,692	14,808,628	2,744,027	1,900,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
6 ISSUE OF DIRECTOR OPTIONS TO MR DAVID MCEVOY (NED OPTIONS)	49,417,080	14,808,628	2,744,027	1,900,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
7 ISSUE OF DIRECTOR OPTIONS TO MR BYRON PIROLA (NED OPTIONS)	42,310,510	14,866,628	2,744,027	1,900,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item